Form **8937**

Department of the Treasury

Report of Organizational Actions
Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Internal Revenue Service			- oob opposite management		
Part I Reporting	Issuer				
1 Issuer's name		2 Issuer's employer identification number (EIN)			
COVANTA HOLDING COR	PORATION	95-6021257			
3 Name of contact for ad		5 Email address of contact			
PAOLA TADDEO			862-345-5000	PTADDEO@COVANTA.COM	
6 Number and street (or I	O. box if mail is not de	7 City, town, or post office, state, and Zip code of contact			
445 SOUTH STREET			500 III 000 II	MORRISTOWN, NJ 07960	
8 Date of action		9 Clas	sification and description		
1/7/16; 4/5/16; 7/7/16; 10/7	16	соммо	N STOCK		
10 CUSIP number	11 Serial number(s)		12 Ticker symbol	13 Account number(s)	
22282E102	22282E102 N/A		CVA	N/A	
		additiona		ee back of form for additional questions.	
				te against which shareholders' ownership is measured for	
177				distributions (payable on January 7, April 5, July 7, and	
October 7) in the per shar	e amounts of \$0.25, \$0	.25, \$0.25	and \$0.25 totalling \$1.00 p	er share.	
10-10					
		-			
				10.00	
				ity in the hands of a U.S. taxpayer as an adjustment per	
share or as a percent	age of old basis ► The	above cas	sh distributions are treated	as taxable dividends to the extent of the Company's	
				31, 2016. The portion of the 2016 cash distributions that	
				of the distribution that is a return of capital and not a	
dividend is \$0.671061. Ac	cordingly, the basis of	r each sha	ire of stock held by each sh	areholder shall be reduced by \$0.671061.	
		_			
16 Describe the calculat	ion of the change in bas	is and the	data that supports the calcul	lation, such as the market values of securities and the	
valuation dates ► Th	e portion of the distrib	ution that	is not classified as a divide	end represents distributions that are in excess of the	
			een calculated based on 20		
Carrent and addamatated	Continue and provide to				

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Part II	C	Organizational Action (continu	ued)		
			70		
		applicable Internal Revenue Code se		hich the tax treatment is base	► Internal Revenue Code
301, §3	12, ar	nd §316 and supporting regulation:	s,		
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26.00					
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			1975		
			**		- 25
	10				7,02
1 8 Ca	n any	resulting loss be recognized? No	loss should be recognized wit	th respect to the portion of th	e distribution that represents a
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CIGINE	, oup.		*****		
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			THE RESERVE TO SERVE		
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		any other information necessary to i			
necessa	ary at	this time. However, the return of o	capital calculated in item 15 abo	ove is an estimate based on t	he most accurate available
informa	tion a	at the time of the public reporting o	of this form. Covanta Holding C	orporation will report an upo	lated Form 8937 if it determines
that the	amo	unt of the distribution treated as a	return of capital with respect to	each share of stock change	s. The information may be
undated	Luno	n the filing of the 2016 Federal Inco	ome Tax return, at which time a	n undated Form 8937 may be	filed.
		formation does not constitute tax			
		consider the consequences of repo			Tell Office of the Control of the Co
advisor	S to C	consider the consequences of repo	iting amounts that may be revi	seu at a later uate.	
	_				
	_				
	Unde	er penalties of perjury, I declare that I have	e examined this return, including acco	ompanying schedules and stateme	nts, and to the best of my knowledge a
	belief	f, it is true, correct, and complete. Declara	tion of preparer (other than officer) is	based on all information of which p	reparer has any knowledge.
Sign		() 00			F . F
Here	Sion	ature > Taolo	صا	Date ►	2/7/17
	J.,g.,.				
	Deiens	your name ► Paola Taddeo		Title ► Vice F	President - Tax
	THER	Print/Type preparer's name	Preparer's signature	Date	PTIN
Paid				5,52,55	Check if self-employed
Prepa		l			
Use (Only				Firm's EIN ▶
		Firm's address ▶			Phone no.
Send Fo	o r m 89	937 (including accompanying statem	ents) to: Department of the Treas	ury, Internal Revenue Service,	Ugden, UT 84201-0054